



Leicestershire Partnership Revenues & Benefits

Financial Performance to August 2025

Joint Committee

1. PURPOSE OF THE REPORT

- 1.1 To inform members of the financial performance of the Partnership for the period April 2025 to August 2025.

2. RECOMMENDATION

- 2.1 That the financial performance of the Partnership is noted.

3. INFORMATION

Budget Position

- 3.1. The financial position of the Partnership has been outlined in **Appendix 1** to this report. The key headlines are detailed below for information.
- 3.2. As of 31 August 2025, the Partnership had an overall net underspend on expenditure of £36,732 as a variance to date, with an overall net underspend of 36.732. Therefore, at the year end, there is likely to be an overall underspend on expenditure due to the vacancy position noted below.

Table 1 31 August 2025	Budget to Date	Actual to Date	Variance to Date
Income	(£1,471,614)	(£1,471,614)	£0
Expenditure	£2,044,528	£2,007,796	(£36,732)
Net Expenditure Over / (Under) Spend	£572,914	£536,182	(£36,732)

- 3.3 The key variances to the end of August 2025 to bring to the attention of the Joint Committee are:
- Salaries are underspent by £33,000 due to vacant posts at the end of August 2025, which is lower than previously reported due to one off staff costs.

The forecast year end position:

- It is too early to assume the current salary underspend will continue at the same rate, and further information is required. There is currently a number of vacant posts, which if unfilled, could lead to a significant year end underspend.
- 3.4 Reserves are listed at appendix 2 for information, with a total balance of £638,940 as at the 31 March 2025

Appendix 1: Leicestershire Revenues & Benefits Partnership Monitoring Report to 31st August 2025

Expenditure / Income Type	2025/26 Latest Budget to Date	Actual to Date	Timing Differences	Variance after Timing Differences		2025/26 Total Estimate (Original)		2025/26 Total Estimate (Revised)
	£	£	£	£		£		£
Employees	1,425,419	1,215,652	176,186	33,581		3,414,150		3,414,150
Premises Related Expenditure	18,531	18,521		10		44,450		44,450
Transport Related Expenditure	5,000	2,336	0	2,664		12,000		12,000
Supplies & Services	587,778	587,302	0	476		1,032,130		1,032,130
Central & Administrative Exp	7,800	7,800		0		31,200		31,200
Revenue Income	-1,471,614	-1,471,614	0	0		-		-
						4,533,930		4,533,930
Sum:	572,914	359,997	176,186	36,732		0		0

Timing Differences

	HDC	NWLDC	HBBC	Total
Salaries - August 2025	50,784	125,402		176,186
Mileage & Disturbance Costs - August 2025	0	0		0
Supplies & Services - August 2025	0	0		0
	50,784	125,402	0	176,186

<u>Explanations</u>	Variance at 31/12/24(Over) / Under Spend £	Year-end Forecast	Explanation £5k+	
Salaries	33,000		This is due to a number of vacant posts and is after including the agreed pay award, payable to date	
Training	1,000		Variance < £5k	
Car Allowances	3,000		Variance < £5k	
Printing & Stationery	3,000		Variance < £5k	
Postages	-8,000		Postage costs higher than anticipated	
Liability Expenses	6,000		Court Costs lower than anticipated	
Minor Variances	-1,000		Variance < £5k	
	37,000	0		

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Appendix 2: Reserves at 31/03/2025

Reserves at 31/03/2025	Earmarked	General	Total
Review on Automation	£61,000		£61,000
Agency Cost Back Fill	£40,000		£40,000
Transfer to FERIS Reserve	£44,626		£44,626
ICT Reserve - ICT Kit & Server	£60,727		£60,727
Single employer project management costs	£99,016		99016
Forecast underspend 2023/24 (Use for IT pressures)	£199,199		£199,199
Forecast underspend 2024/25 (Use for IT pressures)	£84,372		£84,372
Balance B/F		£50,000	£50,000
Forecast Total at year end	£588,940	£50,000	£638,940